

## Press Release

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### INSTITUTE OF ECONOMY, FINANCE AND STATISTICS (IEFS) RE-LAUNCHED ITS QUARTERLY ECONOMIC ANALYSIS PUBLICATION

#### Current edition estimates economic growth in 2011

Chisinau, June 21, 2011 - The economy of the Republic of Moldova is expected to grow at a rate of more than 7% in 2011, according to the new edition of the "Moldovan Economic Trends" re-launched by the IEFS today. Initially published between 1996 and 2005, the revived "Moldovan Economic Trends" is a quarterly publication which provides up-to-date information on Moldova's economic development for national and international policy makers, researchers and scholars, businesses and general public.

The publication provides a comprehensive analysis of the Moldovan economy covering various sectors such as public finance, monetary policy and banking sector, internal and external trade, business environment and structural reforms, wages and labor market. The new edition also provides insights on social policy and articles related to the European integration of Moldova – free trade with the EU, phytosanitary standards and access of Moldovan products into the EU market, labor migration and re-integration of migrants.

Featured macroeconomic forecast brings in an alternative view on the economic growth prospects for the country. The current forecast predicts more than 7% growth in the Moldovan economy, outlines the importance of structural reforms and re-confirms the importance of managing external factors, such as impact of remittances and energy costs on the medium-term development prospects.

Developed by the Institute of Economy, Finance and Statistics (IEFS), the publication intends to bring in more analytical research in policy making of the country, inform national and international audiences about development trends in Moldova, raise and debate policies and reforms. Re-launch of the "Moldovan Economic Trends" (MET) was welcomed by the EU Delegation to Moldova and the United Nations Development Programme (UNDP), which are supporting the publication through their project - EU High Level policy Advice Mission to the Republic of Moldova.

Deputy Prime Minister and Minister of Economy, Mr Valeriu Lazar, stated that MET is a useful and reliable source of information, which builds up and enhances the analytical and communication capacities of the country. With regard to the economic situation, Minister Lazar pointed out an 8.4% growth of the Gross Domestic Product during the first quarter of 2011, and an unprecedented increase in investments (32%, compared to the same period last year) and exports (by 60%, during the first four months of the year, compared to the same period last year).

An electronic version of the publication, together with the underlying data is available for free download from the Institute's web-site: <http://www.iefs.md>. The publication is available in Romanian and English.

The Institute of Economy, Finance and Statistics (IEFS) is a public think-tank involved in research in the area of economics, finance, statistics and social issues, and in elaboration of analytical support for reforms.

For more information please contact the Institute of Economy, Finance and Statistics, 2064, RM, Chişinău, Str. Ion Creangă, 45, Tel: (+ 373 22) 50-11-00, Fax: (+ 373 22) 74-37-94, e-mail: [iefs@iefs.md](mailto:iefs@iefs.md)